



Ocean Bank Provides \$5,000,000 Factoring Facility to an International Exporter

MIAMI, FL, DEC. 20, 2024 -- Ocean Bank announced it has provided a \$5,000,000 Factoring Facility to a leading international distributor of paper and plastic resins.

Needing more availability and a larger facility to keep up with their ongoing growth, the business was referred to Ocean Bank.

“Ocean Bank excels in financing companies that need capital for growth. Our customer needed financing that is tailor-made for their growth, and we are excited to be a part of their success,” said Daniel Krasna Vice President & Factoring Business Development Officer.

“Our ability to understand fast-growing businesses is what sets us apart in the banking and factoring world” said Rogelio Villarreal, Executive Vice President and Head of Commercial Lending. “We are able to provide the right factoring facilities that help our customers grow”.

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$6.6 billion in assets. Chartered in 1982, Ocean Bank operates its network of 24 branches throughout Miami-Dade, Broward, Palm Beach and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com. Member FDIC.