

Ocean Bank Provides \$21.5 Million For Hollywood Hotel

HOLLYWOOD, FL, DEC. 20, 2024 – Ocean Bank announced it provided \$21.5 million to Kosher House LLLP and G7 Hospitality LLC for a hotel in Hollywood.

The loan to the companies and principal Guy Levinsky is for the 100-room Dolce by Wyndham hotel on Sterling Road and the hotel's Cave Kosher Restaurant, located at 5350 State Road 7 in Hollywood.

"Mr. Levinsky and his family are successful developers and businesspeople in South Florida, and

we are glad to welcome them as Ocean Bank clients," said Rogelio Villarreal, Executive Vice

President and Head of Commercial Lending.

Senior Vice President and Commercial Lending Officer Joseph Fiore arranged the loan for

Ocean Bank.

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$6.65 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade, Broward, and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to <u>www.oceanbank.com</u>.