OCEAN BANK TO OPEN FIRST PALM BEACH COUNTY BRANCH

BOCA RATON, FL, Nov. 7, 2024 – Ocean Bank will open a branch in Boca Raton on November 12 – the bank's first location in Palm Beach County, and the bank's 24th branch.

The bank announced veteran business banker Dhaanwatie (Pavo) Bhagwandin will serve as manager of the new branch, located at 799 N. Federal Highway.

"Palm Beach County has been a strong market for Ocean Bank, particularly in construction and development loans," said Agostinho Alfonso Macedo, President, Chairman, and CEO of Ocean Bank. "Having a physical branch in a high-traffic area in Boca Raton is the next step in our commitment to Boca Raton."

Bhagwandin, who has 15 years' experience in banking, joined Ocean Bank in 2022 as a commercial banker and business development officer in Miami and later served as interim manager of the bank's downtown Fort Lauderdale office.

"I have been active in banking in Palm Beach County for the last fifteen years and look forward to my expanded role serving existing and new commercial and retail customers," Bhagwandin said.

About Ocean Bank
Ocean Bank, a Member FDIC. is the largest independent, state chartered commercial bank headquartered in Florida, with $6.44 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade, Broward, and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council, and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com. Member FDIC.