Internationally Renowned Artist Romero Britto Acquires Building in Miami for Almost $12 Million

MIAMI, SEPT. 25, 2024 – Internationally acclaimed artist Romero Britto acquired a 58,000 square feet property in Miami located in the Little River neighborhood for $11.8 million.

Located in Miami's burgeoning Little River neighborhood at 795 Northwest 72nd Street, the dazzling, 58,000-square-foot compound has 2 floors and is highly customized. The BRITTO Palace has already hosted dignitaries, celebrities, innovators and art patrons from all over the globe. It is also considered the largest art studio in the world.

Ocean Bank announced a $9.4 million loan for the purchase of the property which is now the official new headquarters of the BRITTO Group in USA which has business globally in fine art, consumer goods, retail, brand licensing, real estate, coffee shops, restaurants, hotels, skin care and liquor.

"The BRITTO Palace is a magical place where I like to spend most of my days creating with the purpose to bring more happiness to the world" said Britto. Dr. Lucas Vidal, CEO of BRITTO Group and Britto's business partner, added, "Miami is the perfect vibrant and dynamic city for our new global headquarters and to our business expansion".

Raphael Garcia and Gladys Reed, Senior Vice President and Private Client Services Manager, arranged the loan for Ocean Bank. "Mr. Britto has been a loyal client and it was exciting to support his acquisition".

About Ocean Bank
Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with $6.4 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade, Broward, and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council, and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com. Member FDIC.