



Vanessa Lugo Promoted to CFO

MIAMI, Jan. 8, 2024 -- Vanessa Lugo has been promoted to Executive Vice President and Chief Financial Officer of Ocean Bank, announced Agostinho Alfonso Macedo, Ocean Bank's Chairman, President and CEO.

"Vanessa has played an important role in the Finance Division, first as a Chief Accounting Officer, and then as Senior Vice President and operating CFO in May 2017," Macedo said. "She has managed financial reporting, accounting, forecasting and planning, financial controls and corporate taxes of Ocean Bankshares, Ocean Bank, and their subsidiaries."

Stan Rubin, who has served a double role in finance and risk management, will continue as EVP & Chief Risk Officer.

Lugo is a Certified Public Accountant. She joined Ocean Bank in 2015 after 10 years at PricewaterhouseCoopers, including five years as Financial Services Manager in Miami and five as Senior Auditor in Caracas, Venezuela.

She received a master's degree in accounting from NOVA Southeastern University in 2015 joint bachelor's degrees in accounting and business administration from Universidad Católica Andres Bello in Caracas.

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$6.1 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade, Broward and Orange counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com. Member FDIC.