



## **Ocean Bank Finances Purchase of 37 Apartments**

**MIAMI – August 10, 2023** – Ocean Bank provided \$4.3 million for the purchase of three apartment buildings with a total of 37 rental apartments.

The buildings, at 2805 West 14<sup>th</sup> Avenue, Hialeah, are fully leased and include 18 two-bedroom, one-bath apartments, 17 one-bedroom, one-bath units and two studios, said Jesus Garcia, senior vice president of Ocean Bank.

Ocean Bank provided a loan of \$4,335,000, or \$117,000 per apartment to 2805 Apartments LLC and principals Jose Deccarett, Alex Aguirre and Ed Aguirre.

### **About Ocean Bank**

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$6.1 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to [www.oceanbank.com](http://www.oceanbank.com). Member FDIC.