



## **South Florida Business Journal honors Agostinho Alfonso Macedo with Ultimate CEO Award**

**MIAMI, FL – June 20, 2023** – Agostinho Alfonso Macedo, President, Chairman and CEO of Ocean Bank, has been named an honoree in the South Florida Business Journal’s 2023 Ultimate CEO Awards.

The Ultimate CEO honorees include 15 top executives throughout Miami-Dade, Broward and Palm Beach counties, known as the ‘Best in Class’ by *SFBJ* President and Publisher, Melanie Dickinson. This award honors business leadership across banking, real estate, health care, technology, manufacturing, and education industries, as well as charitable efforts that benefit the tri-county region.

“I am humbled to receive the Ultimate CEO recognition from the *South Florida Business Journal*,” said Macedo. “Ocean Bank’s success would not be possible without the efforts of the entire team, and I am honored and privileged to spearhead the initiatives that set us apart from other banks as we open new branches and expand across Florida.”

Agostinho Alfonso Macedo joined Ocean Bank’s senior management team as Executive Vice President and Chief Operating Officer in 2007. By 2008, Macedo had assumed the role of President, Chairman and CEO of what is today’s largest independent, state-chartered commercial bank headquartered in Florida.

Macedo led Ocean Bank through the real estate recession and financial crisis that debilitated other financial institutions. Today, the Bank reports more than \$5.9 billion in assets and more than eight years of consecutive growth and profitability.

Macedo has been instrumental in spearheading modernization and upgrades to the Bank’s facilities, located in Miami, and its branch network. Under his leadership, Ocean Bank recently introduced the latest banking technologies and convenience services for personal and business clients, including Interactive Teller Machines (ITMs).

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### **About Ocean Bank**

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$5.9 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to [www.oceanbank.com](http://www.oceanbank.com). Member FDIC.