



Florida Bankers Association Honors Agostinho Alfonso Macedo as Banker of the Year

ORLANDO, FL – June 14, 2023 – Agostinho Alfonso Macedo, President, Chairman and CEO of Ocean Bank, was honored as Banker of the Year by the Florida Bankers Association at the organization’s annual meeting.

The Banker of the Year award is given to a banking professional who demonstrates deep commitment to the banking industry and service to their community. The award caps a year in which Ocean Bank opened its first branch outside of South Florida, the bank’s 23rd branch.

“I am humbled and honored to receive this prestigious award,” Macedo said. “It is a privilege to lead Ocean Bank’s efforts as we expand from our traditional base in Dade and Broward Counties.” The bank has announced it plans to open two additional branches in Boca Raton and Doral.

A veteran baker, Macedo joined the Bank’s senior management team as Executive Vice President and Chief Operating Officer in 2007 and took over as president, chairman and CEO the following year. Macedo started his banking career in Venezuela, his native country, as a trainee in several positions at Banco Plaza, C.A. in Caracas. During his tenure he progressed to serve in leadership positions including General Manager, Treasurer, Chief Financial Officer, President and Chairman of the Board.

Macedo led Ocean Bank through the real estate recession and financial crisis that crippled many other financial institutions. Today, the Bank reports more than \$5.9 billion in assets and eight years of consecutive growth and profitability.

Under his leadership, Ocean Bank first earned BauerFinancial’s coveted five-star rating, a distinction it has retained for the past eight years. He has led the organization’s transformation to become an agile industry leader by recruiting domestic and international banking senior executives to launch diversified services including a Private Client Services group, credit card portfolio and expanded Wealth Management capabilities with a FINRA-registered broker-dealer and financial advisory services firm.

Mr. Macedo has also been instrumental in spearheading modernization and upgrades to the Bank’s facilities at its Miami headquarters and throughout its branch network, and led the introduction of the latest digital banking technologies and convenience services for personal and business clients.

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About the Florida Bankers Association

Established in 1888, the Florida Bankers Association is one of the state's oldest trade associations, comprised of more than 150 member institutions. The FBA advocates on behalf of Florida banks while promoting the banking industry across the state in Tallahassee and Washington, DC. The association also serves as a resource for Florida's bankers to maximize their ability to compete, serve customers, and possibly contribute to the economic well-being of Florida.

About Ocean Bank

Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$5.9 billion in assets. Chartered in 1982, Ocean Bank operates its network of 23 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com. Member FDIC.