

OCEAN BANK LAUNCHES 40TH ANNIVERSARY CELEBRATION

MIAMI – Mar. 2, 2022 – Ocean Bank launched its 40th anniversary celebration at the annual president’s meeting before 200 bank employees this week and announced significant technological and physical updates and expansion.

Agostinho Alfonso Macedo, president, CEO and chairman of Ocean Bank presented the bank’s 2021 results -- \$5.3 billion in assets, total loans of \$3.9 billion and net income of more than \$46 million.

“Ocean Bank opened on December 8, 1982, and now in our 40th year the bank has produced tremendous financial results, despite the challenges of the pandemic, the low interest rate environment and the new paradigm of hybrid and remote work,” he said.

Chief Administrative Officer Yuni Navarro presented initiatives to make banking simple, personalized and dependable for customers, including a new website, a new mobile app, interactive teller machines, a new consumer loan platform and Zelle for small business payments.

Macedo also announced Ocean Bank’s expansion to Orlando and Palm Beach County, that will take place this year, and introduced the bank’s new advertising campaign: The Power of Ocean, which will include billboards and print and digital placements.

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About Ocean Bank: Ocean Bank is the largest independent, state-chartered commercial bank headquartered in Florida, with \$5.3 billion in assets. Chartered in 1982, Ocean Bank operates its network of 22 branches throughout Miami-Dade and Broward counties. The community bank has received numerous awards and accolades from the Greater Miami Chamber of Commerce, The Beacon Council and the Florida Department of Education, among others, for its support of our South Florida communities. For more information, log on to www.oceanbank.com.