



# OCEAN FACTORING®

## ACCELERATE CASH FLOW FOR YOUR BUSINESS

Ocean Factoring® infuses cash into your business quickly and easily. Ocean Bank purchases your accounts receivable and your business receives cash, equivalent to a portion of the total amount of customer invoices purchased. You receive the balance, minus a nominal fee, once your customer pays in full. Plus, secure online access and reporting give you greater cash flow control.



### Immediate Access to Cash

Ocean Bank purchases your accounts receivable and you receive cash immediately.



### Loan Alternative

Ocean Factoring® is not a loan. Qualifying is based on the strength of your accounts receivable, not your liabilities, income or credit. Avoid the costs associated with loan fees and financial audits required with loan applications.



### Fast Approval Process

The time it takes to receive approval for a factoring transaction is shorter than a traditional line of credit or business loan.



### Equity Protection

Infuse your business with capital without relying on new equity partners.



### Save Time and Money

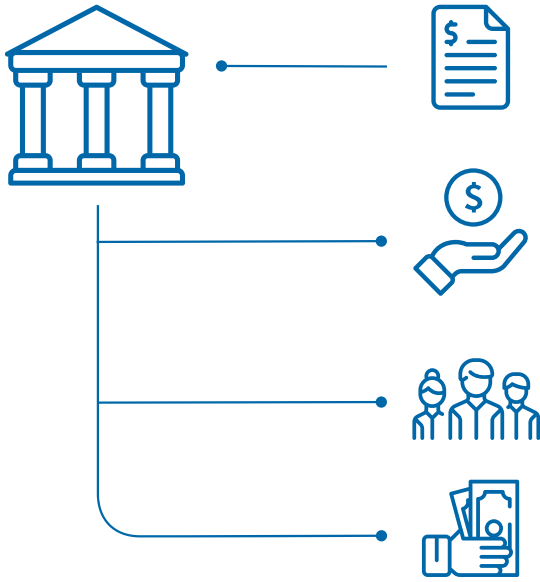
Eliminate allocating resources to follow up on unpaid bills. Ocean Bank assumes responsibility for collecting payments on purchased invoices.



### Unrestricted Use of Funds

Allocate funds to suit your business needs.

## PRODUCT DETAILS



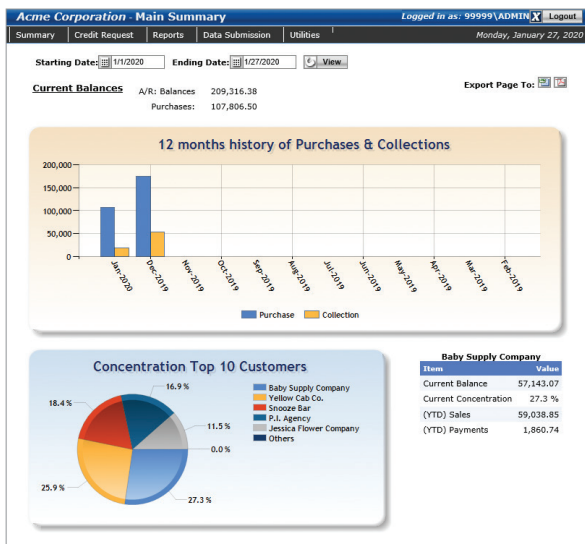
### How It Works

Transact business and invoice your customers. Outstanding invoices become your accounts receivable.

Ocean Bank purchases all or a portion of your accounts receivable and advances you cash equivalent of 80 to 85 percent of the invoiced total. Percentage amount may vary. Accounts receivable must be for business-to-business transactions.

Ocean Bank collects payment from your customers.

Once Ocean Bank receives full payment on the invoices purchased, you receive the balance of the invoiced amount, minus a nominal fee.



### Ocean Factoring® Portal

Login to secure online access from [www.oceanbank.com](http://www.oceanbank.com)

- On-demand, secure, real-time factoring account access
- View images of invoices and payments received
- Generate and print reports on demand including status of accounts receivables
- Upload invoices and new customer information, reducing data entry time and increasing accuracy
- Submit credit requests and schedule disbursements

For more information, contact your account officer or call the Customer Service at 305-569-5000 or 1-844-OCEAN4U (1-844-623-2648)

